

(A GOVERNMENT OF INDIA UNDERTAKING)

E AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Basavakalyan(1156)** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 12.12.2022, for recovery of **Rs. 32,16,184.00 (Rupees Thirty Two lakhs Sixteen Thousand One Hundred Eighty Four Only)** plus interest and cost from 10.11.2022 due to the **Basavakalyan(1156)** Branch from (Borrower)

1.M/S.BALAJI ENTERPRISES, Prop:Sri.Laxman Sangramappa at BASAVESHWAR CHOWK BASAVAKALYAN BIDAR 585327.

2. Prop:Sri.Laxman Sangramappa at BASAVESHWAR CHOWK BASAVAKALYAN BIDAR 585327 (Borrower)

The reserve price will be Rs. 36,00,000/- (Rupees THIRTY SIX LAKHS ONLY) and the earnest money deposit will be Rs.3,60,000/- (Rupees THREE LAKHS SIXTY THOUSAND ONLY) . The Earnest Money Deposit shall be deposited on or before 09.12.2022 at 4:00 pm.

Details and full description of the immovable property:

The Part and parcel of property TMC NO 26-17/2(New) 26-13/2(Old) VIJAY NAGAR COLONY SHAHAPUR GALLI BASAVAKALYAN, Tq Basavakalyan, Dist. Bidar.

The owner of the property is Smt.Surekha W/o Sri.Laxman Rao Uche.

Bounded By:

East: Govt Road

West:House Of Gafoor Syed Ismail Sons of Rajesab

North: Common Wall And House Of Mallikarjun Master And Venkappa

South: House Of Shankar


For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, **BASAVAKALYAN1 (1156)** Branch, Canara Bank , **Phone No. (9480687817)** during office hours on any working day.

DATE: 10.11.2022

Place: BASAVAKALYAN(1156)


Authorised Officer

CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 10.11.2022

1. Name and Address of the Secured Creditor : Canara Bank,
BASAVAKALYAN(1156) Branch.
2. Name and Address of the Borrower(s)/ Guarantor(s) :
**1.M/S.BALAJI ENTERPRISES, Prop:Sri.Laxman Sangramappa at BASAVESHWAR CHOWK
BASAVAKALYAN BIDAR 585327.**

**2. Prop:Sri.Laxman Sangramappa at BASAVESHWAR CHOWK BASAVAKALYAN BIDAR
585327 (Borrower)**
3. Total liabilities as on 10.11.2022 : **32,16,184.00 (Rupees Thirty Two lakhs Sixteen
Thousand One Hundred Eighty Four Only)**
4. (a) Mode of Auction : Online Electronic Bidding.
(b) Details of Auction service provider : M/S Canbank Computer
service Ltd., No: 218, J P
Royale, 1st Floor, Sampige
road, Malleshwaram,
Bengaluru- 560003, Web Site:
www.indianbankseauction.com.
(c) Date & Time of Auction :12.12.2022 @ 10.30 AM
(d) Place of Auction : BASAVAKALYAN(1156) Branch
5. Reserve Price :Rs.36,00,000./- **(Rupees Thirty Six Lakhs Only)**
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website
WWW.indianbankseauction.com Bidders are advised to go through the website for
detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, on
05.12.2022 TO 08.12.2022.
 - c) The property will be sold for the price which is more than the Reserve Price and the
participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in
favour of Authorized Officer, Canara Bank, Basavakalyan(1156) Branch OR shall be
deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara
Bank,basavakalyan 1 (1156),
 - e) After payment of the EMD amount, the intending bidders should submit a copy of the
following documents/details on or before 09.12.2022 at 4:00PM, to Canara Bank,
Basavakalyan-I Branch, by hand or by email.
 - f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT,
acknowledgement receipt thereof with UTR No.

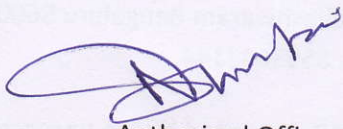
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal WWW.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- n) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Bidar Main branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, Basavakalyan-I Branch(1156) (Ph. No 9480687817)
 e-mail id : cb1156@canarabank.com OR the service provider M/s Canbank Computer Service Ltd,
 No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare
 DD: 9480691777 & Sri Ramesh T H: 8553643144.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place:Basavakalyan
Date:10.11.2022


Authorised Officer
Canara Bank

